

# TRPA Governing Board

*June 26, 2024*

## **AGENDA ITEM VII (D)**

# FY 2025 Annual Operating Budget

# TRPA Governing Board

*June 26, 2024*

## **The work plan and budget:**

- Reflects the priorities discussed in the May GB offsite
- Provides a framework for advancement of our thresholds
- Connects our core activities to mandates and funding sources
- Continues an ongoing process to improve the performance of the agency
- Invests in talent and empowers staff to drive mission-critical work

# TRPA Governing Board

*June 26, 2024*

**Tahoe Regional Planning Agency**  
*Fiscal Year 2024/2025 Proposed Budget (\$K)*

	Revenue	Expenses	Net
General Fund	9,470	8,491	979
Planning Fund	3,199	4,472	(1,274)
Shorezone Fund	362	303	58
<b>Total General Funds</b>	<b>13,030</b>	<b>13,267</b>	<b>(236)</b>
<b>Special Funds</b>			
AIS	9,134	9,134	0
EIP	3,580	3,580	0
Transportation	3,333	3,333	0
BMP	289	289	0
<b>Total Grants</b>	<b>16,336</b>	<b>16,336</b>	<b>0</b>
<b>Total Agency</b>	<b>29,366</b>	<b>29,602</b>	<b>(236)</b>

## \$2M increase in projected revenue

- General fund balanced with use of remaining unspent Bond balance
- General fund revenues cover the shortfall in Planning Fund ... A&O not fully covered by fees
- Grants balanced
  - AIS includes \$1.0M fees for services and \$0.7M earmarked state funds

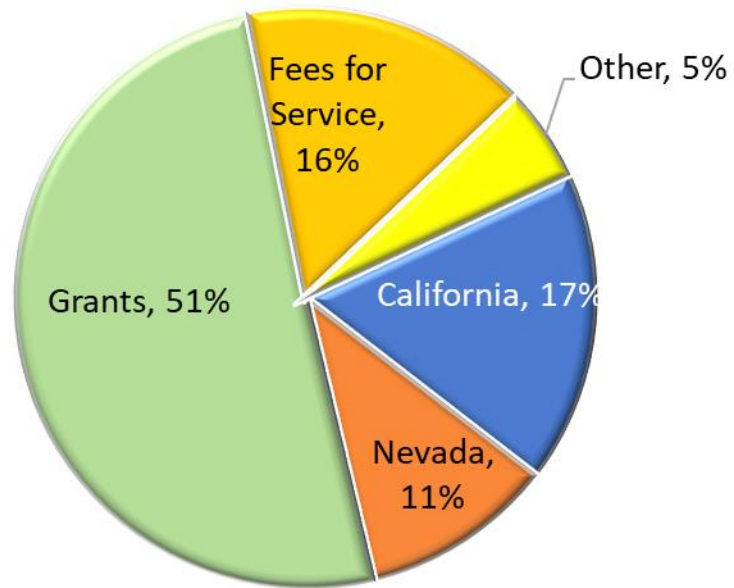
## Expenses cover the costs of the work plan

- Funds staffing
- Contracts to support priorities

# TRPA Governing Board

*June 26, 2024*

Revenue by Source



## Diverse income streams from States, Grants, and Fees

- Grants flat at 51% of budget
- Income from CA and NV at 28% of income; CA 2/3, NV 1/3 excluding special funding
- Planning fees on budget for '24 and ramping up
- Other income in line with FY'24 actual interest

# TRPA Governing Board

*June 26, 2024*

**Tahoe Regional Planning Agency**  
*Fiscal Year 2024/2025 Proposed Budget (\$K)*

Revenues	FY 25	FY 24	Change
General Fund	9,470	8,540	930
Planning Fund	3,199	2,826	372
Shorezone Fund	362	347	15
<b>Total General Funds</b>	<b>13,030</b>	<b>11,713</b>	<b>1,317</b>
<b>Special Funds</b>			
AIS	9,134	7,592	1,542
EIP	3,580	4,086	(506)
Transportation	3,333	3,516	(183)
BMP	289	292	(2)
<b>Total Grants</b>	<b>16,336</b>	<b>15,486</b>	<b>850</b>
<b>Total Agency Revenues</b>	<b>29,366</b>	<b>27,199</b>	<b>2,167</b>

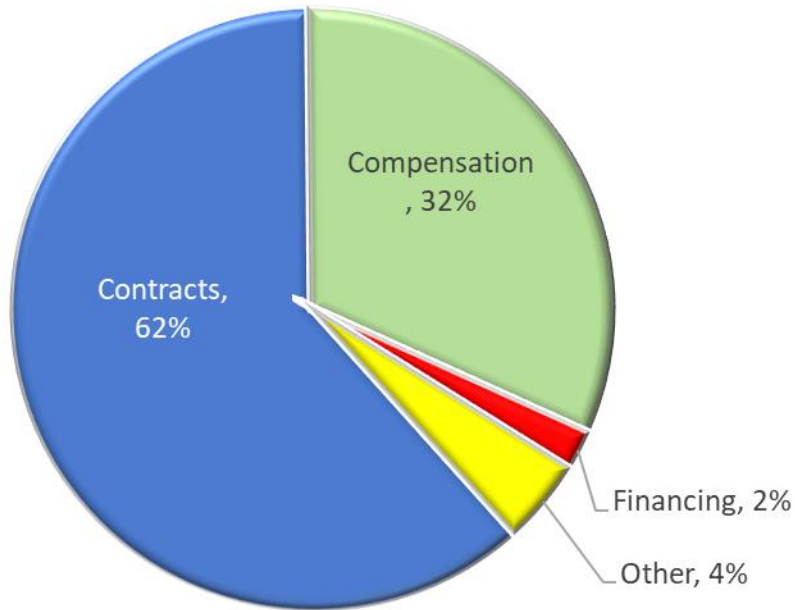
### Year over year revenue drivers

- General Fund increase \$0.9M, driven by \$0.6M investment interest income and \$0.2M state increase
- Planning fund fee increases to cover cost
- AIS increase driven by LTRA, infrastructure, and fees
- EIP Lahonton nearshore and survey grants finishing; Forest health and stormwater carry over from FY'24
- Transportation OWP; housing grant implementation timeline shifted to 2025
- Consistent BMP budget

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## Expenditures



## Consistent cost structure versus prior fiscal year

### Contracts

- LTRA – assisting Forest Service with passing LTRA funds to project implementers
- Housing grants carry over from CA (REAP/HIT)
- Fiscal agent for the AIS program

### Compensation

- Fully staffed
- 4% average merit increase
- Benefits inflation

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*June 26, 2024*

## Tahoe Regional Planning Agency

*Fiscal Year 2024/2025 Proposed Budget (\$K)*

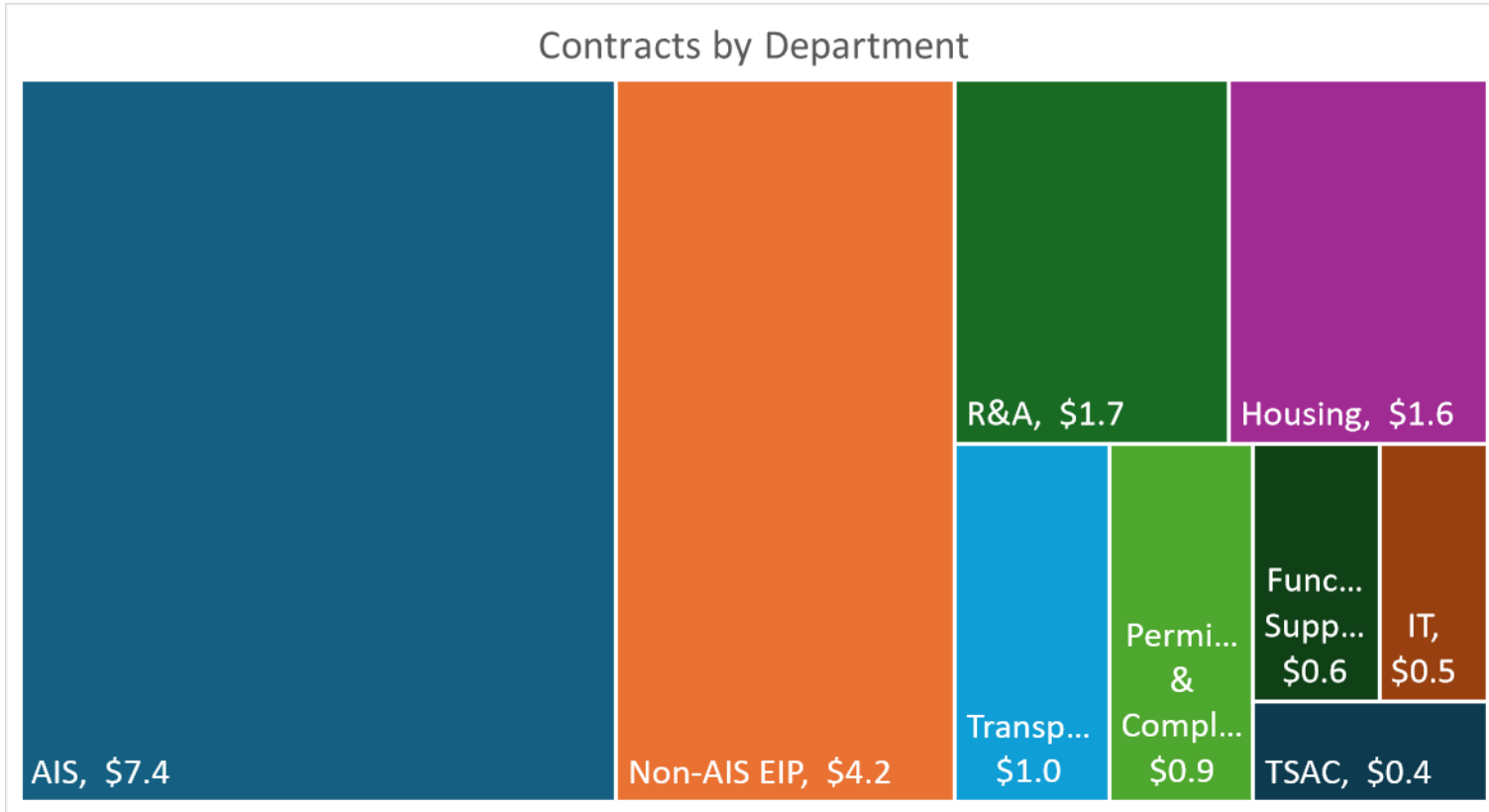
<b>Expenditures</b>	<b>FY 25</b>	<b>FY 24</b>	<b>Change</b>
General Fund	8,491	7,660	831
Planning Fund	4,472	3,947	526
Shorezone Fund	303	427	(124)
<b>Total General Funds</b>	<b>13,267</b>	<b>12,034</b>	<b>1,233</b>
<b>Special Funds</b>			
AIS	9,134	7,592	1,542
EIP	3,580	4,086	(506)
Transportation	3,333	3,516	(183)
BMP	289	292	(2)
<b>Total Grants</b>	<b>16,336</b>	<b>15,486</b>	<b>850</b>
<b>Total Agency Expenditures</b>	<b>29,602</b>	<b>27,519</b>	<b>2,083</b>

### Year over year expense drivers

- General Fund increase \$0.8M
  - Fully staffed at 75 and 4% salary increase
- Planning Fund driven by A&O and Contracts
- AIS driven by contracts
- EIP nearshore and monitoring grant completion
- Transportation reduction driven by grant completion

# TRPA Governing Board

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## Contracts Items of Interest

- AIS is primary contracting activity
  - \$2.2 TRCD
  - \$1.4 on-call work
  - \$0.9 MTS
  - \$0.7 UV light
- EI driven by LTRA forest health and water quality
- R&A mixture of monitoring and process improvement
- Housing includes the REAP grants
- Transportation is the OWP



# TRPA Governing Board

*June 26, 2024*

## Ask:

- Approval for the overall expenditures of the agency.
- Approval for the grant agreements incorporated in the budget.
- Approval of the contract expenditures included in this budget.
- Approval for the staffing levels identified in this budget.
- Approval for an average 4% salary merit review for staff.
- Approval of an inflation increase (budgeted at 5%) to current planning fees (subject to final review by the Operations and Governance Committee in October).
- Authorize staff to make technical corrections to the final budget.

TRPA Governing Board  
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# Public Comment

## AGENDA ITEM VII (D)

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